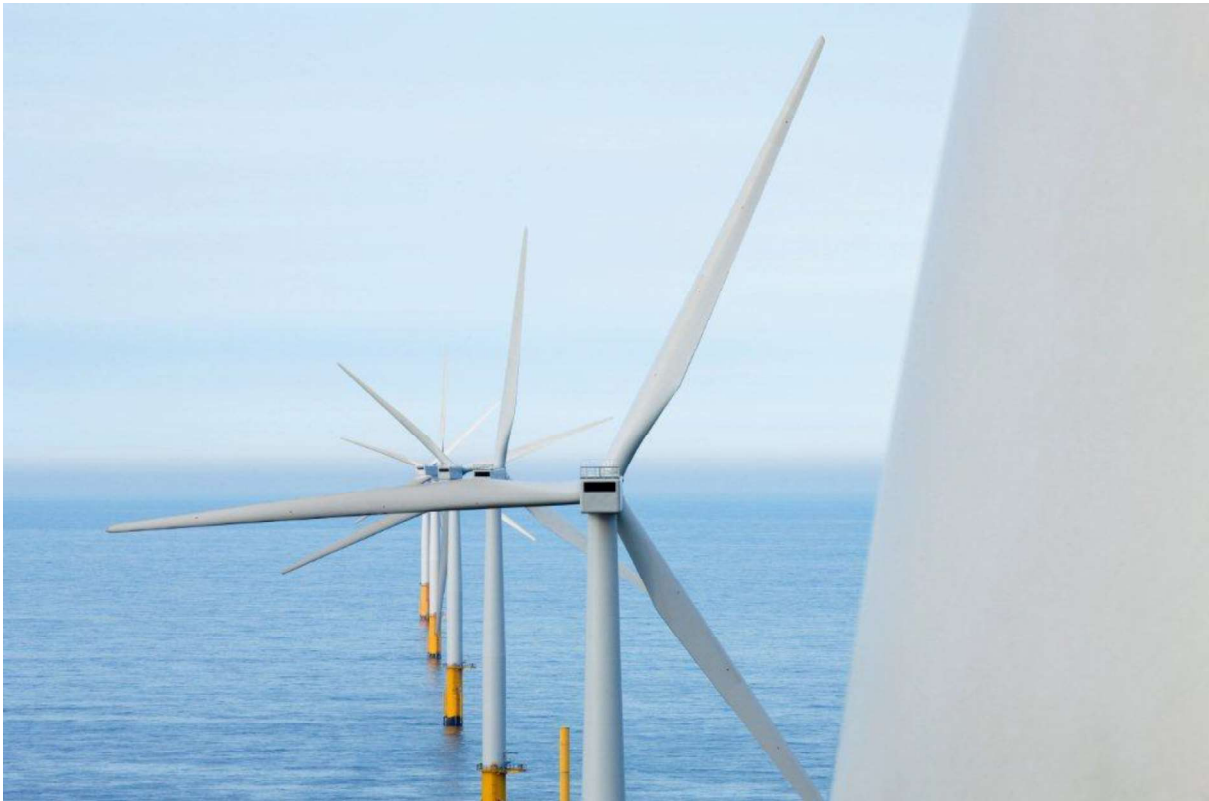


GLID WIND FARMS TOPCO LIMITED AND SUBSIDIARIES

MODERN SLAVERY STATEMENT



Prepared by XceCo Ltd.



Green
Investment
Group

BLACKROCK®

GLID Wind Farms TopCo Limited (“GLID”) is a UK Green Investment Group / BlackRock Joint Venture

Modern Slavery Act 2015 and Transparency in Supply Chains Act 2010

This statement, relating to the financial year ending 31st December 2020, is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the 'Act') and outlines the steps we have taken as an organisation to assess our operations and supply chains and mitigate any risk of slavery and human trafficking. GLID WIND FARMS TOPCO LIMITED and subsidiaries continue to be committed to conducting business ethically and responsibly and fully support the aims of the Act and associated standards. We are committed to tackling slavery and human trafficking wherever we can.

Our Organisation

GLID Wind Farms TopCo Ltd (GLID) are the Owners of two adjacent offshore wind farms, Lynn Wind Farm Limited and Inner Dowsing Wind Farm Limited (the subsidiaries), located in the North Sea 5km off the Lincolnshire coast, east of Skegness. They are part of the UK Continental Shelf Round 1 developments, are in their twelfth year of operation and continue to generate renewable energy in line with forecast plans.

GLID was established in 2008 and initially comprised a joint venture of 50% Centrica and 50% EIG. Following announcement of the exit of Centrica from the offshore wind business, ownership of GLID transferred to a JV partnership of Green Investment Group (GIG) (61%) and BlackRock (39%) on 1st April 2017. In August 2017 GIG joined forces with Macquarie Group, all three organisations have separate published modern slavery statements detailing their approach, policies and procedures to mitigate against slavery and human trafficking.

Our Commitment

GLID fully supports the aims of the Act and is committed to operating free from forced labour, slavery and human trafficking. We have zero tolerance approach to forced labour, slavery and human trafficking in any form, in any part of our business or supply chain.

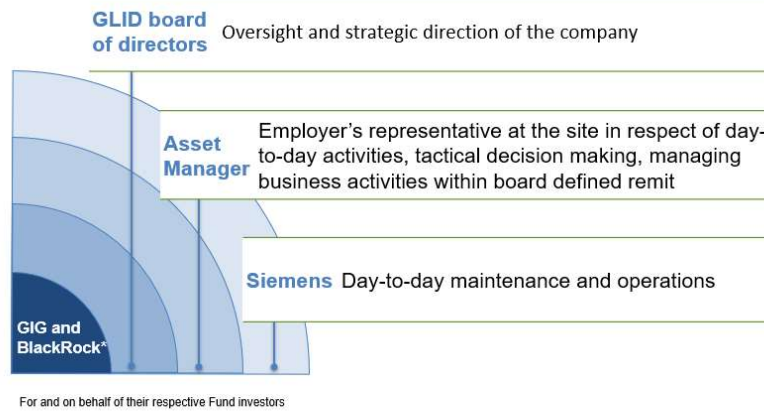
Steps taken to prevent modern slavery from occurring in our business and supply chains include: -

- Both GIG and Blackrock have supplier policies and procedures in place regarding Code of Conduct and Ethics which details their expectations in relation to human rights, inclusion, diversity and environmental sustainability.
- Clauses included in tender documents which specify compliance requirements regarding forced or involuntary labour.
- Only engaging with reputable and credible suppliers and advisers, whose staff are required to be trained in all aspects of legislation.
- Implementation of whistleblowing programs that encourage reporting of any illegal, unethical or even appearance of improper behaviour.

GLID therefore believe that the risk of involvement in modern slavery and human trafficking is low.

Our Approach

GLID has no direct employees, management of the wind farms is enacted through a board containing directors from the both the JV partners. There are a number of long-term contracts in place to provide various services to the site. Almost 100% of the service provision is covered by two contracts, SiemensGamesa and XceCo. The operational organisation is depicted below: -



XceCo are the asset manager, authorised to act in the owner’s stead in all matters and are contracted to provide governance, finance, commercial, technical and secretariat services to GLID and are the Owners Representative for the Services contract with SiemensGamesa. The contract requires XceCo to carry out its services in compliance with all Applicable Laws and to submit an annual statement confirming compliance with Social Laws, covering human rights and labour standards.

SiemensGamesa have their own published modern slavery statements detailing their approach, policies and procedures to mitigate against slavery and human trafficking. Their code of conduct for suppliers and third-party intermediaries sets out the standards of ethical, lawful and sustainable conduct expected from their business partners. The code of conduct prohibits the use of forced labour and child labour, requires them to respect employee rights and promote compliance with the code amongst their own suppliers.

Continuous Improvement

GLID will continue to: -

- Assess modern slavery risks in the supply chain
- Employ robust policies and procedures which seek to minimise the risk of modern slavery occurring in GLID supply chain
- Encourage service providers to raise any concerns about any issues at the earliest possible stage
- Remain committed to a zero-tolerance approach to modern slavery and human trafficking in any form within the business

Governance

This Modern Slavery Act Transparency Statement was approved by the GLID board on 24th March 2021 and will be updated annually.

Signed: - 

Name: - Alexis Ulens (Director)

Date: - 29/03/2021